
Why are term loans due at end of next term?

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 - **Product:** Voyager
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Question

When we are charging items with a "Term" loan period in the policy matrix, the due date is calculating to the end of the next term, rather than the end of the current term. Why isn't Voyager calculating the due date to be the end of the current term?

Answer

You may be within the lead days for your term loan. Look at this example:

Current End of Term date: December 31

Lead days: 30

If today is December 10, we are within the lead days for the term loan.

Term loans that are charged or renewed within the lead days will be due at the end of the next term if the next End of Term date is defined in the calendar.

Additional Information

System Administration User's Guide, "Circulation Configuration" : see section "End of Term Due Dates"

Category: Circulation

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