

## Open Fiscal Period

- **Article Type:** Q&A
  - **Product:** Alma
- 

### Question

What does the open fiscal period refer to?

---

### Answer

The open fiscal period is the current fiscal period. It is the period for which encumbrances and expenditures can be made.

It is possible to have active funds and ledgers that are not in open fiscal periods. This means that while allocations and adjustments to rules can be made, the funds cannot be used.

**Category:** Acquisitions - Alma

**Subject:** Funds

---

- **Article last edited:** 7/9/2014