

## Why would you run Fiscal Period Close?

- **Product:** Voyager
  - **Product Version:** 6.5.3
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### Question

Why would you run Fiscal Period Close?

### Answer

- To create new ledgers and funds for new fiscal periods without the labor of re-keying them in the client.
- To roll over eligible line items from one fiscal period to the next automatically so that they can be invoiced in the new fiscal period.

### Additional Information

The end result of running FPC will be that the old ledger from the previous fiscal period remains and a new ledger for the new fiscal period will be created automatically by the FPC program. Any eligible line items that are linked to a fund in the old year's ledger will be updated by the FPC to be linked to that same fund in the new ledger created by FPC.

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